

Balance Sheet

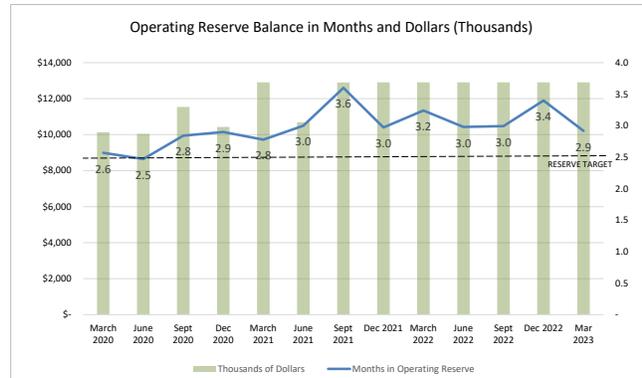
For the Period Ended March 31, 2023

Balance Sheet and Reserve

In Thousands of Dollars (which means add a comma and three zeros). With Prior Year Comparison.

ASSETS	Q2 2022	Q1 2023	Q2 2023
	3/31/2022	12/31/2022	3/31/2023
Cash	\$ 21,986	\$ 14,753	\$ 22,255
Investments	6,640	19,329	19,706
Other Current Assets	23,508	18,955	21,053
Capital Assets	43,944	45,154	43,756
Total Assets	96,079	98,191	106,770
LIABILITIES	6,212	5,406	7,346
TOTAL NET POSITION	\$ 89,867	\$ 92,785	\$ 99,424

RESERVES:	Balances		
	Q2 2022	Q1 2023	Q2 2023
Capital	\$ 18,317	\$ 28,051	\$ 29,773
Insurance	\$ 500	\$ 500	\$ 500
Operating	\$ 12,905	\$ 12,905	\$ 12,905
Months in Operating Reserve	2.8	3.4	2.9



Statement of Cash Flows (in Thousands of Dollars)

Historical Cash Flows	FY 2021				FY 2022				FY 2023	
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
Beginning Balance:	\$ 24,031	\$ 19,252	\$ 16,780	\$ 17,506	\$ 35,455	\$ 32,606	\$ 28,626	\$ 29,403	\$ 44,678	\$ 34,082
Cash from Operations	(251)	(3,755)	966	17,749	(5,079)	(3,775)	573	25,604	(5,186)	7,624
Cash from Capital	472	1,291	(240)	198	2,261	(90)	324	(3,163)	(5,510)	(122)
Cash from Investments	(5,000)	(8)	-	2	(31)	(115)	(120)	(7,166)	100	377
Cash Flow:	\$ (4,779)	\$ (2,472)	\$ 726	\$ 17,949	\$ (2,849)	\$ (3,980)	\$ 777	\$ 15,275	\$ (10,596)	\$ 7,879
Ending Balance:	\$ 19,252	\$ 16,780	\$ 17,506	\$ 35,455	\$ 32,606	\$ 28,626	\$ 29,403	\$ 44,678	\$ 34,082	\$ 41,961

Q2 cash flow was positive at \$7.9 million

The Statement of Cash Flows summarizes the amount of cash and cash equivalents entering and leaving AAATA during the reporting period. It measures how AAATA generates cash to fund its operating, capital, and investing needs. Typically negative cash flow is normal for all quarters except the 4th quarter, when property tax receipts generate positive cash flow.

Investments Summary

In Thousands of Dollars (which means add a comma and three zeros).

Investment Instrument	Date of Maturity	Interest Rate	Total as of 12/31/2022		Transactions	Total as of 03/31/2023
			Amount	Count		
U.S. Agency Bond	11/6/2023	0.25%	\$ 2,000	\$ -	\$ -	\$ 2,000
U.S. Agency Bond	9/23/2024	0.50%	2,000	-	-	2,000
U.S. Agency Bond	1/19/2024	0.23%	750	-	-	750
U.S. Agency Bond	4/8/2024	0.38%	1,000	-	-	1,000
U.S. Agency Bond	9/15/2024	2.88%	2,500	-	-	2,500
U.S. Agency Bond	2/24/2025	3.75%	200	-	-	200
U.S. Agency Bond	3/28/2025	2.83%	2,500	-	-	2,500
U.S. Agency Bond	3/28/2025	3.10%	2,000	-	-	2,000
U.S. Agency Bond	6/27/2025	3.25%	2,000	-	-	2,000
U.S. Agency Bond	8/8/2025	4.10%	1,400	-	-	1,400
U.S. Treasury Notes	5/15/2023	0.13%	1,500	-	-	1,500
U.S. Treasury Notes	6/30/2024	3.00%	2,000	-	-	2,000
Money Market Funds	N/A	4.58%	203	127	127	330
Mark-to-Market Adjustment			(724)	250	250	(474)
Total Investments:			\$ 19,329	\$ 377		\$ 19,706

Q2 2023 Investment Gain (year to date): \$182,316

U.S. Treasury Bills, Notes, and Agency Bonds are short term bonds (several months to 10 years) backed by the Treasury Department of the U.S. Government. The rates shown for the current investments represent the gross yield-to-maturity rates (before the annual fee of .28%).

A FDIC-insured cash sweep account or accounts that have balances above the FDIC insurance threshold are used for day-to-day working capital.

Cash and Investments History

Total Cash and Investments by Month and Year (2019 to 2023 YTD)

In Thousands of Dollars

