

Balance Sheet

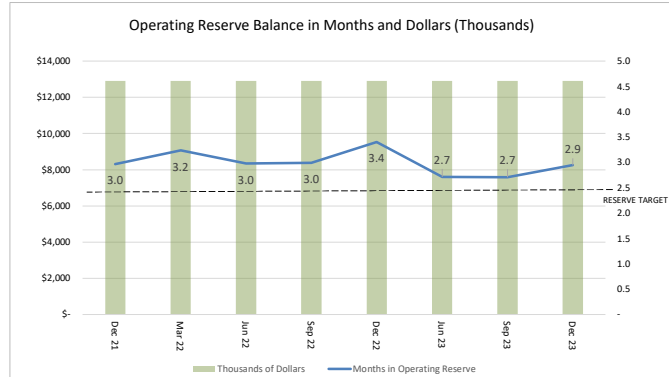
For the Period Ended December 31, 2023

Balance Sheet and Reserve

In Thousands of Dollars, With Prior Year Comparison.

	Q1 2023 12/31/2022	Q4 2022 9/30/2023	Q1 2024 12/31/2023
ASSETS			
Cash	\$ 14,753	\$ 34,771	\$ 33,642
Investments	19,329	19,859	18,233
Other Current Assets	18,955	12,072	15,652
Capital Assets	45,154	41,125	39,688
Total Assets	98,191	107,827	107,215
LIABILITIES	5,406	6,317	4,348
TOTAL NET POSITION	\$ 92,785	\$ 101,510	\$ 102,867

	Balances		
	Q1 2023 12/31/2022	Q4 2022 9/30/2023	Q1 2024 12/31/2023
RESERVES:			
Capital	\$ 23,365	\$ 33,184	\$ 33,184
Insurance	\$ 500	\$ 500	\$ 500
Operating	\$ 12,905	\$ 12,905	\$ 12,905
Months in Operating Reserve	3.4	2.7	2.9



Statement of Cash Flows (in Thousands of Dollars)

Historical Cash Flows	FY 2021	FY 2022				FY 2023				FY 2024
	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1
Beginning Balance:	\$ 17,506	\$ 35,455	\$ 32,606	\$ 28,626	\$ 29,403	\$ 44,678	\$ 34,082	\$ 41,961	\$ 41,537	\$ 54,630
Cash from Operations	17,749	(5,079)	(3,775)	573	25,604	(5,186)	3,153	(205)	12,832	(3,045)
Cash from Capital	198	2,261	(90)	324	(3,163)	(5,510)	4,349	(166)	55	53
Cash from Investments	2	(31)	(115)	(120)	(7,166)	100	377	(53)	206	237
Cash Flow:	\$ 17,949	\$ (2,849)	\$ (3,980)	\$ 777	\$ 15,275	\$ (10,596)	\$ 7,879	\$ (424)	\$ 13,093	\$ (2,755)
Ending Balance:	\$ 35,455	\$ 32,606	\$ 28,626	\$ 29,403	\$ 44,678	\$ 34,082	\$ 41,961	\$ 41,537	\$ 54,630	\$ 51,875

Q1 cash flow was negative at \$2.8 million

The Statement of Cash Flows summarizes the amount of cash and cash equivalents entering and leaving AAATA during the reporting period. It measures how AAATA generates cash to fund its operating, capital, and investing needs. Typically negative cash flow is normal for all quarters except the 4th quarter, when property tax receipts generate positive cash flow.

Investments Summary

In Thousands of Dollars

Investment Instrument	Date of Maturity	Interest Rate	Total as of		Total as of 12/31/2023
			09/30/2023	Transactions	
U.S. Agency Bond	11/6/2023	0.25%	\$ 2,000	\$ (2,000)	\$ -
U.S. Agency Bond	1/19/2024	0.23%	750	-	750
U.S. Agency Bond	4/8/2024	0.38%	1,000	-	1,000
U.S Treasury Notes	6/30/2024	3.00%	2,000	-	2,000
U.S. Agency Bond	9/15/2024	2.88%	2,500	-	2,500
U.S. Agency Bond	9/23/2024	0.50%	2,000	-	2,000
U.S. Agency Bond	2/24/2025	3.75%	200	-	200
U.S. Agency Bond	3/28/2025	2.83%	2,500	-	2,500
U.S. Agency Bond	3/28/2025	3.10%	2,000	-	2,000
U.S. Agency Bond	6/27/2025	3.25%	2,000	-	2,000
U.S. Agency Bond	8/8/2025	4.10%	1,400	-	1,400
U.S Treasury Notes	11/24/2025	5.50%	1,800	-	1,800
Money Market Funds	N/A	5.23%	228	119	347
Mark-to-Market Adjustment			(382)	118	(264)
Total Investments:			\$ 19,996	\$ (1,763)	\$ 18,233

Q1 2024 Investment Gain (year to date): \$237,000

U.S. Treasury Bills, Notes, and Agency Bonds are short term bonds (several months to 10 years) backed by the Treasury Department of the U.S. Government. The rates shown for the current investments represent the gross yield-to-maturity rates (before the annual fee of .28%).

A FDIC-insured cash sweep account or accounts that have balances above the FDIC insurance threshold are used for day-to-day working capital.

Cash and Investments History

Total Cash and Investments by Month and Year (2020 to 2024 YTD)

In Thousands of Dollars

